

2011 MUNICIPAL BUDGET


Municipal Budget of the Borough of Folsom, County of Atlantic for the Fiscal Year 2011.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

9th day of March, 2011

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 9th day of March, 2011

Paula Bradley 
Clerk

1700 12th Street
Address

Folsom, NJ 08037
Address

609-561-3178
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.

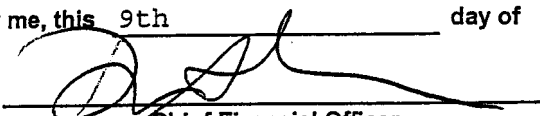
Certified by me, this 9th day of March, 2011

Robert E Swartz
Registered Municipal Accountant
Mays Landing, NJ 08330
Address

PO Box 548
Address
609-625-0999
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 9th day of March, 2011


Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2011 By: _____

Dated: _____, 2011 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough _____ of Folsom _____, County of Atlantic _____

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The changes or comments which follow must be considered in connection with further action on this budget

Borough _____ of Folsom _____, County of Atlantic _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Folsom, County of Atlantic for the Fiscal Year 2011.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2011;

Be It Further Resolved, that said Budget be published in the Hammonton News

In the issue of March 16th, 2011

The Governing Body of the Borough of Folsom, does hereby approve the following as the Budget for the year 2011:

RECORDED VOTE

(Insert last name)

Ayes

- Eckhardt
- Gazzara
- Schenker
- Esposito
- Kemmerer
- Olive

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Council of the Borough of Folsom, County of Atlantic, on March 9th, 2011.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on April 13th, 2011 at

7:30 o'clock ^{xxx} (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2011 may be presented by taxpayers or other interested persons. (Cross out one)

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

	YEAR 2011
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXX.XX
1. Appropriations within "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)}	890,807.00
2. Appropriations excluded from "CAPS"	XXXXXXXXXX.XX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)}	99,044.77
(b) Local School District Purposes in Municipal Budget (Item K, Sheet 29)	0.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	99,044.77
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 93.8% Percent of Tax Colletions	188,247.91
Building Aid Allowance 2011 - \$ _____	
for Schools-State Aid 2010 - \$ _____	
4. Total General Appropriations (Item 9, Sheet 29)	1,178,099.68
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	590,082.77
6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXX.XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	588,016.91
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	0.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2010 APPROPRIATIONS EXPENDED AND CANCELLED

	General Budget	Utility	<u>0.00</u> Utility	<u>0.00</u> Utility
Budget Appropriations - Adopted Budget	1,417,443.06	0.00	0.00	0.00
Budget Appropriations Added by N.J.S. 40A:4-87	0.00	n/a	n/a	n/a
Emergency Appropriations	0.00	0.00	0.00	0.00
Total Appropriations	1,417,443.06	0.00	0.00	0.00
Expenditures:				
 Paid or Charged (Including Reserve for Uncollected Taxes)	1,383,518.69	0.00	0.00	0.00
 Reserved	33,924.37	0.00	0.00	0.00
Unexpended Balances Cancelled	0.00	0.00	0.00	0.00
 Total Expenditures and Unexpended Balances Cancelled	1,417,443.06	0.00	0.00	0.00
Overexpenditures *	0.00	0.00	0.00	0.00

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, insurance and many other items essential to the services rendered by municipal government.

* See Budget appropriation items so marked to the right of column "Expended 2010 Reserved."

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

APPROPRIATION "CAPS"

PL 1990, Ch. 89 has extended and significantly revised PL 1976, Ch. 68, the original "CAP" bill. PL 1900, Ch.95 has been added to the Local "CAP" Law and only affects municipal court costs. Chapter 68 is commonly referred to as the local "CAP" law and restricts the amount of expenditures the municipality may appropriate in a given budget year.

The actual calculations are somewhat complex, but in general it works as follows. Starting with the figure in the 2011 budget for Total General Appropriations, various 2010 budget figures are subtracted. The result of this gives you the 2010 CAP base. The CAP base is then multiplied by the lower of 2.5% or the current Implicit Price Deflator (IPD) index rate. Should the higher of the 2.5% or IPD rate be selected by the Governing Body, an ordinance must be adopted stating the rate used and the additional amount of increase in appropriations over that which would be produced by using the lower rate. For 2011 the IPD rate is 2.00%

For the CY 2010 Budget, the Governing Body has adopted an ordinance increasing the CAP percentage to 3.5%

In addition to the increase above, other increases to the "CAP" are allowed. Examples would be increases in valuations due to new construction or improvements and new or increased fees imposed by State Law, rule or regulation by local ordinance.

The "CAP" may also be exceeded if approved by a referendum which is a vote by the general public to increase above the allowable "CAP" for that year, in accordance with NJSA 40A:4-45:3a.

After the "CAP" has been determined there are also exceptions which are appropriations that will be outside of the "CAP". Some of these exceptions are:

- Public and Private programs off-set by Revenues
- Reserve for uncollected taxes
- Sale of municipal assets if applied toward non-recurring appropriations
- Debt Service
- Capital Improvements

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)																																																			
BUDGET MESSAGE																																																			
<p>The actual "CAP" for municipalities will be reviewed and approved by the Divison of Local Government Services in the State Department of Community Affairs. The "CAP" for this budget was calculated as follows:</p> <p>CAP CALCULATION:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Total General Appropriations for 2010</td> <td style="text-align: right;">1,412,310</td> </tr> <tr> <td>CAP Base Adjustment</td> <td style="text-align: right;"><u>0</u></td> </tr> <tr> <td style="padding-left: 20px;">Sub-Total</td> <td style="text-align: right;">1,412,310</td> </tr> <tr> <td colspan="2">Less Exceptions:</td> </tr> <tr> <td>Total Other Operations</td> <td style="text-align: right;">8,219</td> </tr> <tr> <td>Total Interlocal Serv Agreement</td> <td style="text-align: right;">22,821</td> </tr> <tr> <td>Total Public-Private Offset</td> <td style="text-align: right;">31,314</td> </tr> <tr> <td>Total Capital Improvement</td> <td style="text-align: right;">190,000</td> </tr> <tr> <td>Total Debt Service</td> <td style="text-align: right;">34,562</td> </tr> <tr> <td>Total Deferred Charges</td> <td style="text-align: right;">15,000</td> </tr> <tr> <td>Reserve for Uncollected Taxes</td> <td style="text-align: right;"><u>180,346</u></td> </tr> <tr> <td style="padding-left: 20px;">Total Exceptions</td> <td style="text-align: right;">482,262</td> </tr> <tr> <td> </td> <td></td> </tr> <tr> <td>Amount on which 3.5% CAP is applied</td> <td style="text-align: right;">930,048</td> </tr> <tr> <td>3.5% CAP</td> <td style="text-align: right;"><u>32,552</u></td> </tr> <tr> <td> </td> <td></td> </tr> <tr> <td>Allowable operating Appropriations before additional exceptions per NJSA 40A:4-45:3</td> <td style="text-align: right;">962,600</td> </tr> <tr> <td> </td> <td></td> </tr> <tr> <td>New Construction (161,500 X .538)</td> <td style="text-align: right;">869</td> </tr> <tr> <td>CAP BANK</td> <td style="text-align: right;"><u>106,647</u></td> </tr> <tr> <td>Allowble Amount with "CAP"</td> <td style="text-align: right;">1,070,116</td> </tr> </table>	Total General Appropriations for 2010	1,412,310	CAP Base Adjustment	<u>0</u>	Sub-Total	1,412,310	Less Exceptions:		Total Other Operations	8,219	Total Interlocal Serv Agreement	22,821	Total Public-Private Offset	31,314	Total Capital Improvement	190,000	Total Debt Service	34,562	Total Deferred Charges	15,000	Reserve for Uncollected Taxes	<u>180,346</u>	Total Exceptions	482,262	 		Amount on which 3.5% CAP is applied	930,048	3.5% CAP	<u>32,552</u>	 		Allowable operating Appropriations before additional exceptions per NJSA 40A:4-45:3	962,600	 		New Construction (161,500 X .538)	869	CAP BANK	<u>106,647</u>	Allowble Amount with "CAP"	1,070,116	<p style="text-align: center;">RECAP OF SPLIT FUNCIONS</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="text-align: right; width: 15%;">In CAP</th> <th style="text-align: right; width: 15%;">Outside CAP</th> <th style="text-align: right; width: 10%;">Total</th> </tr> </thead> <tbody> <tr> <td>Health Benefits</td> <td style="text-align: right;">\$ 75,088</td> <td style="text-align: right;">\$ 2,912</td> <td style="text-align: right;">\$ 78,000</td> </tr> </tbody> </table> <p>In addition to appropriation "CAPS", in 2010 the state legislature enacted legislation implementing a "tax levy cap" on all taxing districts in an effort to contain local property tax increases. (N.J.S.A. 40A:4-45 through 47) Budgets must be in compliance with both CAP laws.</p> <p>Currently, a 2% increase over the prior year's tax levy is permitted. As with the "CAPS" law, there is a formula that must be followed to ascertain the "Tax Cap Levy Base" upon which the 2% increase is applied.</p> <p>The municipality may apply to the Local Finance Board to permit spending over the tax levy cap limit, or the cap can be exceeded if a referendum is approved by the voting public.</p>		In CAP	Outside CAP	Total	Health Benefits	\$ 75,088	\$ 2,912	\$ 78,000
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NOTE:

Sheet 3b_i

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

Levy Cap Calculation			
Prior Year Amount to be Raised by Taxation for Municipal Purposes	\$571,685	Additions:	
Less: One Year Waivers		New Ratables - Increase in valuation	\$161,500
Less: Prior Year Capital Improvement Fund & Down Payments	\$0	Prior Year's Local Municipal Purpose Tax Rate (per \$100)	\$0.538
Less: Prior Year Deferred Charges to Future Taxation Unfunded	\$15,000	New Ratable Adjustment to Levy	\$869
Changes in Service Provider (+/-)	\$0	LFB Approved Statewide Blanket Waivers (Gypsy Moth Mgmt)	\$0
Net Prior Year Tax Levy for Municipal Purpose Tax for Cap Calculation	\$556,685	Amounts approved by Referendum	\$0
Plus: 2% Cap increase	\$11,134	Waiver application amount	\$0
Plus: Prior Year Extraordinary Aid Award	\$0	Maximum Allowable Amount to be Raised by Taxation	\$592,925
Adjusted Tax Levy Prior to Exclusions	\$567,819	Amount to be Raised by Taxation for Municipal Purposes	\$588,017
Exclusions:			
Allowable Shared Service Agreements Increase	\$0		
Allowable Health Insurance Cost Increase	\$4,356		
Allowable Pension Obligations Increase	\$4,881		
Allowable LOSAP Increase	\$0		
Allowable Capital Improvements Increase	\$0		
Allowable Debt Service & Captial Leases Increase	\$0		
Allowable Recycling Tax Appropriation	\$0		
Deferred Charges to Fugure Taxation Unfunded	\$15,000		
Current Year Deferred Charges: Emergencies	\$0		
Add Total Exclusions	\$24,237		
Less Cancelled or Unexpended Waivers			
Less Cancelled or Unexpended Exclusions	\$0		
Less Prior Year Extraordinary Aid Award (complete after EA is awarded)	\$0		
Adjusted Tax Levy	\$592,056		

NOTE:

Sheet 3b_i

[Extra Sheet]

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

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CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2011	2010	Cash in 2010
1. Surplus Anticipated	08-101	75,000.00	258,000.00	258,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	75,000.00	258,000.00	258,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Licenses:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Municipal Court	08-110	54,500.00	46,300.00	58,866.05
Other	08-109			
Interest and Costs on Taxes	08-112	13,000.00	12,000.00	15,137.98
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	1,500.00	2,600.00	1,849.23
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue	08	69,000.00	60,900.00	75,853.26

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
3. Miscellaneous Revenues - Section A: Local Revenues (Continued):				
Total Section A: Local Revenue (Continued and includes amounts from Sheet 4a)	08	69,000.00	60,900.00	75,853.26

NOTE: Totals on this Sheet include amounts from Sheet 4a

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Uniform Construction Code Fees	08-160	15,000.00	20,000.00	15,348.20
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17):	xxxxxx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx	xxxxxxxxxxx.xx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	15,000.00	20,000.00	15,348.20

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxx	xxxxxxxx.xx	xxxxxxxx.xx	xxxxxxxx.xx
Public Health Priority Funding - 1977	10-785			
N.J. Transportation Trust Fund Authority Act	10-865	0.00	190,000.00	190,000.00
Recycling Tonnage Grant	10-701	5,345.77	2,589.57	2,589.57
Drunk Driving Enforcement Fund	10-745			
Clean Communities Program	10-770	0.00	5,132.60	5,132.60
Alcohol Education and Rehabilitation Fund	10-702			
Municipal Alliance on Alcoholism and Drug Abuse	10-703	7,780.00	7,780.00	7,780.00
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704			
Neighborhood Preservation - Balanced Housing	10-705			
Handicapped Recreation Opportunities Grant	10-706			
Small Cities Grant	10-707			
CDBG - Home Investment Partnership Program	10-709	15,000.00	11,999.30	11,999.30
County Open Space Grant - Acquisition	10-709			
2009 Business Stimulus Fund	10-727		7,000.00	7,000.00

CURRENT FUND - ANTICIPATED REVENUES (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2010
		2011	2010	
SUMMARY OF REVENUES	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
1. Surplus Anticipated (Sheet 4, #1)	08-101	75,000.00	258,000.00	258,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	0.00	0.00	0.00
3. Miscellaneous Revenues:	XXXXXX	XXXXXXXXXX.XX	XXXXXXXXXX.XX	XXXXXXXXXX.XX
Total Section A: Local Revenues	08	69,000.00	60,900.00	75,853.26
Total Section B: State Aid Without Offsetting Appropriations	09	186,082.00	187,357.02	187,357.02
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08	15,000.00	20,000.00	15,348.20
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements	11	0.00	0.00	0.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08	0.00	0.00	0.00
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10, 12	28,125.77	224,501.47	224,501.47
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08	106,875.00	0.00	0.00
Total Miscellaneous Revenues	40004-00	405,082.77	492,758.49	503,059.95
4. Receipts from Delinquent Taxes	15-499	110,000.00	95,000.00	104,411.17
5. Subtotal General Revenues (Items 1,2,3 and 4)	40001-00	590,082.77	845,758.49	865,471.12
6. Amount to be Raised by Taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	588,016.91	571,684.57	XXXXXXXXXX.XX
b) Addition to Local District School Tax	07-191	0.00	0.00	XXXXXXXXXX.XX
Total Amount to be Raised by Taxes for Support of Municipal Budget	40002-00	588,016.91	571,684.57	607,053.80
7. Total General Revenues	40000-00	1,178,099.68	1,417,443.06	1,472,524.92

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 by Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT							
Mayor and Council	20-110						
Salaries and Wages	20-110-1	18,300.00	18,300.00		18,300.00	18,300.00	0.00
Other Expenses	20-110-2	1,800.00	1,800.00		1,800.00	1,434.00	366.00
Municipal Clerk	20-120						
Salaries and Wages	20-120-1	52,000.00	37,500.00		47,500.00	46,868.58	631.42
Other Expenses	20-120-2	22,850.00	23,350.00		18,350.00	16,819.29	1,530.71
Financial Administration	20-130						
Salaries and Wages	20-130-1	12,240.00	12,000.00		12,000.00	11,999.98	0.02
Other Expenses	20-130-2	7,900.00	4,300.00		5,300.00	5,103.76	196.24
Audit Services	20-135	19,000.00	19,000.00		19,000.00	19,000.00	0.00
Tax Collection	20-145						
Salaries and Wages	20-145-1	14,290.00	14,010.00		14,010.00	14,005.96	4.04
Other Expenses	20-145-2	4,325.00	4,325.00		4,325.00	3,531.61	793.39
Tax Assessment Administration	20-150						
Salaries and Wages	20-150-1	12,945.00	18,400.00		17,400.00	17,159.31	240.69
Other Expenses	20-150-2	4,370.00	4,370.00		4,370.00	4,327.60	42.40

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 by Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services	20-155						
Salaries and Wages	20-155-1	0.00	0.00		0.00	0.00	
Other Expenses	20-155-2	18,000.00	35,000.00		58,000.00	57,480.75	519.25
Engineering Services	20-165						
Other Expenses	20-165-2	20,000.00	45,000.00		38,000.00	37,600.00	400.00
LAND USE ADMINISTRATION							
Municipal Land Use Law (N.J.S.A. 40:55 D-1)							
Planning Board	21-180						
Salaries and Wages	21-180-1	4,000.00	11,300.00		10,300.00	9,987.23	312.77
Other Expenses	21-180-2	7,300.00	7,300.00		7,300.00	6,431.00	869.00
Insurance	23-210						
Employee Group Insurance	23-220-2	75,088.00	80,000.00		72,200.00	71,083.40	1,116.60
General Liability	23-210-2	41,000.00	12,610.00		14,610.00	14,610.00	0.00
Worker's Compensation	23-215-2	23,000.00	24,242.00		24,242.00	24,242.00	0.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 by Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY							
Office of Emergency Management	25-252						
Salaries and Wages	25-252-1	1,500.00	1,500.00		1,500.00	1,500.00	0.00
Other Expenses	25-252-2	200.00	200.00		200.00	0.00	200.00
First Aid Organizations - Contractual	25-260-2	0.00	0.00		0.00	0.00	
Fire Services	25-265						
Salaries and Wages	25-265-1	1,632.00	1,600.00		1,600.00	1,600.00	0.00
Other Expenses	25-265-2	14,000.00	10,655.00		10,655.00	10,655.00	0.00
Municipal Prosecutor's Office	25-275						
Salaries and Wages	25-275-1	0.00	5,517.00		5,517.00	5,516.96	0.04
Other Expenses	25-275-2	5,517.00					
PUBLIC WORKS							
Road Repair and Maintenance	26-290						
Salaries and Wages	26-290-1	120,500.00	123,000.00		120,000.00	117,136.43	2,863.57
Other Expense	26-290-2	11,700.00	11,700.00		11,700.00	9,289.57	2,410.43
Public Buildings and Grounds	26-310						
Other Expense	26-310-2	8,000.00	10,000.00		7,500.00	6,890.73	609.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 by Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Vehicle Maintenance (Including Police Vehicles)	26-315						
Other Expenses	26-315-2	19,000.00	14,000.00		16,300.00	15,135.49	1,164.51
Solid Waste Collection	26-305						
Salaries and Wages	26-305-1	0.00	1,066.00		1,066.00	1,066.00	0.00
Other Expenses	26-305-2	64,600.00	86,000.00		80,000.00	77,930.89	2,069.11
Landfill/Solid Waste Disposal Costs	32-465						
Other Expenses	32-465-2	59,500.00	56,500.00		55,500.00	52,146.87	3,353.13
HEALTH AND HUMAN SERVICES							
Animal Control Services	27-340-2	6,000.00	6,000.00		6,000.00	6,000.00	0.00
Environmental Commission	27-335						
Other Expenses	27-335-2	600.00	600.00		600.00	130.00	470.00
RECREATION AND EDUCATION							
Maintenance of Parks	28-370						
Other Expenses	28-370-2	5,000.00	7,000.00		3,000.00	1,273.71	1,726.29
Historical Society	20-175						
Other Expenses	20-175-2	200.00	200.00		200.00	0.00	200.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 by Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
Clean Communities	41-770	0.00	5,132.60		5,132.60	5,132.60	0.00
CDBG - Home Investment Partnership Program	41-	15,000.00	11,999.30		11,999.30	11,999.30	0.00
County Open Space Grant - Acquisition	41-709	0.00	0.00		0.00	0.00	
Municipal Alliance on Alcoholism & Drug Abuse							
Local Match	41-721	1,945.00	1,945.00		1,945.00	1,945.00	0.00
State Match	41-899	7,780.00	7,780.00		7,780.00	7,780.00	0.00
2009 Business Stimulus Funds	41-727	0.00	7,000.00		7,000.00	7,000.00	0.00
Recycling Tonnage Grant	41-701	5,345.77	2,589.57		2,589.57	2,589.57	0.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 by Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	18,669.00	15,127.00		15,127.00	15,127.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	0.00	0.00		0.00	0.00	XXXXXXXXXX
Interest on Bonds	45-930	15,893.00	19,435.00		19,435.00	19,435.00	XXXXXXXXXX
Interest on Notes	45-935	0.00	0.00		0.00	0.00	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Repayments for Principal and Interest	45-940						XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved Prior to 7/2/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
							XXXXXXXXXX
Capital Lease Obligations Approved After 7/2/2007							XXXXXXXXXX
Principal	45-941						XXXXXXXXXX
Interest	45-941						XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
							XXXXXXXXXX
Total Municipal Debt Service - Excluded from "CAPS"	45-999	34,562.00	34,562.00	0.00	34,562.00	34,562.00	XXXXXXXXXX

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 by Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorization:	46-870			XXXXXXXXXXXX			XXXXXXXXXXXX
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55)	46-875	0.00	0.00	XXXXXXXXXXXX	0.00	0.00	XXXXXXXXXXXX
Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13)	46-871			XXXXXXXXXXXX			XXXXXXXXXXXX
Deferred Charges to Future Taxation Unfunded:				XXXXXXXXXXXX			XXXXXXXXXXXX
General Improvements	46-886	15,000.00	15,000.00	XXXXXXXXXXXX	15,000.00	15,000.00	XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	60024-00	15,000.00	15,000.00	XXXXXXXXXXXX	15,000.00	15,000.00	XXXXXXXXXXXX
(F) Judgements (N.J.S. 40A:4-45.3cc)	37-480			XXXXXXXXXXXX			XXXXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			XXXXXXXXXXXX			XXXXXXXXXXXX
				XXXXXXXXXXXX			XXXXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	60025-00	99,044.77	303,329.47	0.00	303,329.47	298,829.47	4,500.00

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 by Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(I) Type 1 District School Debt Service	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Payment of Bond Principal	48-920						xxxxxxxxxx.xx
Payment of Bond Anticipation Notes	48-925						xxxxxxxxxx.xx
Interest on Bonds	48-930						xxxxxxxxxx.xx
Interest on Notes	48-935						xxxxxxxxxx.xx
							xxxxxxxxxx.xx
Total of Type 1 District School Debt Service - Excluded from "CAPS"	60006-00	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Emergency Authorizations - Schools	29-406			xxxxxxxxxx.xx			xxxxxxxxxx.xx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						xxxxxxxxxx.xx
Total of Deferred Charges and Statutory Expenditures -Local School - Excluded from "CAPS"	60007-00	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS"	60008-00	0.00	0.00	0.00	0.00	0.00	xxxxxxxxxx.xx
(O) Total General Appropriations - Excluded from "CAPS"	60010-00	99,044.77	303,329.47	0.00	303,329.47	298,829.47	4,500.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	30009-00	989,851.77	1,237,097.47	0.00	1,237,097.47	1,203,173.10	33,924.37
(M) Reserve for Uncollected Taxes	50-899	188,247.91	180,345.59	xxxxxxxxxx.xx	180,345.59	180,345.59	xxxxxxxxxx.xx
9. Total General Appropriations	30000-00	1,178,099.68	1,417,443.06	0.00	1,417,443.06	1,383,518.69	33,924.37

CURRENT FUND APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2010	
		for 2011	for 2010	for 2010 by Emergency Appropriation	Total for 2010 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	30005-00	890,807.00	933,768.00	0.00	933,768.00	904,343.63	29,424.37
(a) Operations - Excluded from "CAPS"	xxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Other Operations	xxxxxx	7,412.00	4,500.00	0.00	4,500.00	0.00	4,500.00
Uniform Construction Code	xxxxxx	0.00	0.00	0.00	0.00	0.00	0.00
Interlocal Municipal Service Agreements	xxxxxx	12,000.00	22,821.00	0.00	22,821.00	22,821.00	0.00
Additional Appropriations Offset by Revs.	xxxxxx	0.00	0.00	0.00	0.00	0.00	0.00
Public & Private Progs Offset by Revs.	xxxxxx	30,070.77	36,446.47	0.00	36,446.47	36,446.47	0.00
Total Operations - Excluded from "CAPS"	60023-00	49,482.77	63,767.47	0.00	63,767.47	59,267.47	4,500.00
(C) Capital Improvements	60002-00	0.00	190,000.00	0.00	190,000.00	190,000.00	0.00
(D) Municipal Debt Service	60003-00	34,562.00	34,562.00	0.00	34,562.00	34,562.00	xxxxxxxx.xx
(E) Deferred Charges - Excluded from "CAPS"	xxxxxx	15,000.00	15,000.00	xxxxxxxx.xx	15,000.00	15,000.00	xxxxxxxx.xx
(F) Judgements	37-480	0.00	0.00	0.00	0.00	0.00	0.00
(G) Cash Deficit - With Prior Consent of LFB	46-885	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(K) Local District School Purposes	60008-00	0.00	0.00	0.00	0.00	0.00	xxxxxxxx.xx
(N) Transferred to Board of Education	29-405	0.00	0.00	xxxxxxxx.xx	0.00	0.00	xxxxxxxx.xx
(M) Reserve for Uncollected Taxes	50-899	188,247.91	180,345.59	xxxxxxxx.xx	180,345.59	180,345.59	xxxxxxxx.xx
Total General Appropriations	30000-00	1,178,099.68	1,417,443.06	0.00	1,417,443.06	1,383,518.69	33,924.37

This Municipality Does Not Use Sheets 31-37

#VALUE!

14. DEDICATED REVENUES FROM	Anticipated		Realized in Cash in 2010
	2011	2010	
Assessment Cash			
###			
###	0.00	0.00	0.00
15. APPROPRIATIONS FOR ASSESSMENT DEBT	Appropriated		Expended 2010 Paid or Charged
	2011	2010	
Payment of Bond Principal			
Payment of Bond Anticipation Notes			
###			
Assessment Appropriations	0.00	0.00	0.00

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the Fiscal year 2011 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Developer's Escrow, Uniform Construction

Small Cities Revolving Trust, Unemployment Trust, Animal Licensing, Donations Community Events,

Landfill Facilities Closure & Contingent Fund

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND SURPLUS AND CHANGE IN CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2010

ASSETS		
Cash and Investments	1110100	802,257.64
Due from State of N.J. (c. 20, P.L. 1961)	1111000	1,151.71
Federal and State Grants Receivable	1110200	40,780.70
Receivables with Offsetting Reserves:	xxxxxxx	xxxxxxxxxx.xx
Taxes Receivable	1110300	108,115.44
Tax Title Liens Receivable	1110400	226,029.52
Property Acquired by Tax Title Lien Liquidation	1110500	122,477.00
Other Receivables	1110600	115,741.80
Deferred Charges Required to be in 2011 Budget	1110700	0.00
Deferred Charges Required to be in Budgets Subsequent to 2011	1110800	0.00
Total Assets	1110900	1,416,553.81
LIABILITIES, RESERVES AND SURPLUS		
*Cash Liabilities	2110100	469,400.65
Reserves for Receivables	2110200	613,144.46
Surplus	2110300	334,008.70
Total Liabilities, Reserves and Surplus		1,416,553.81

School Tax Levy Unpaid	2220100	828,958.53
Less: School Tax Deferred	2220200	500,000.00
*Balance Included in Above "Cash Liabilities"	2220300	328,958.53

		YEAR 2010	YEAR 2009
Surplus Balance, January 1st	2310100	334,008.70	132,847.82
CURRENT REVENUE ON A CASH BASIS			
Current Taxes			
*(Percentage collected: 2010 95.04 %, 2009 95.53 %)	2310200	2,805,862.09	2,704,967.42
Delinquent Taxes	2310300	104,411.17	98,270.76
Other Revenues and Additions to Income	2310400	629,263.26	901,999.55
Total Funds	2310500	3,873,545.22	3,838,085.55
EXPENDITURES AND TAX REQUIREMENTS:			
Municipal Appropriations	2310600	1,417,443.06	1,229,298.71
School Taxes (Including Local and Regional)	2310700	1,708,638.00	1,657,919.00
County Taxes (Including Added Tax Amounts)	2310800	670,515.88	616,859.14
Special District Taxes	2310900	0.00	0.00
Other Expenditures and Deductions from Income	2311000	0.00	0.00
Total Expenditures and Tax Requirements	2311100	3,796,596.94	3,504,076.85
Less: Expenditures to be Raised by Future Taxes	2311200	0.00	0.00
Total Adjusted Expenditures and Tax Requirements	2311300	3,796,596.94	3,504,076.85
Surplus Balance - December 31st	2311400	76,948.28	334,008.70

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2011 Budget

Surplus Balance December 31, 2010	2311500	76,948.28
Current Surplus Anticipated in 2011 Budget	2311600	75,000.00
Surplus Balance Remaining	2311700	1,948.28

2011
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- 10 years. (Exceeding minimum time period)
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

SECTION 2 - UPON ADOPTION FOR YEAR 2011

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Council of the Borough of Folsom, County of Atlantic that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 588,016.91 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE (Insert last name)	Ayes {	Nays {	Abstained { Absent {
-------------------------------------	--------	--------	-----------------------------

1. General Revenues			SUMMARY OF REVENUES		
Surplus Anticipated	08-100	\$		75,000.00	
Miscellaneous Revenues Anticipated	40004-10	\$		405,082.77	
Receipts from Delinquent Taxes	15-499	\$		110,000.00	
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)	07-190	\$		588,016.91	
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:					
Item 6, Sheet 42	07-195	\$		0.00	
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$		0.00	
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00	
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:					
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$		0.00	
Total Revenues	40000-10	\$		1,178,099.68	

SUMMARY OF APPROPRIATIONS

Internal Use Only
Comparative Data
2010

		2011	2010
5. GENERAL APPROPRIATIONS	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
Within "CAPS"	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(a&b) Operations Including Contingent	30001-00	\$ 832,312.00	877,735.00
(e) Deferred Charges and Statutory Expenditures - Municipal	30004-00	\$ 58,495.00	56,033.00
(g) Cash Deficit	46-885	\$ 0.00	0.00
Excluded from "CAPS"	xxxxxxx	xxxxxxxxxx.xx	xxxxxxxxxx.xx
(a) Operations - Total Operations Excluded from "CAPS"	60023-00	\$ 49,482.77	63,767.47
(c) Capital Improvements	60002-00	\$ 0.00	190,000.00
(d) Municipal Debt Service	60003-00	\$ 34,562.00	34,562.00
(e) Deferred Charges - Municipal	60024-00	\$ 15,000.00	15,000.00
(f) Judgements	37-480	\$ 0.00	0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	\$ 0.00	0.00
(g) Cash Deficit	46-885	\$ 0.00	0.00
(k) For Local District School Purposes	60008-00	\$ 0.00	0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)	50-899	\$ 188,247.91	180,345.59
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	60010-00	\$ 0.00	0.00
Total Appropriations	30000-00	\$ 1,178,099.68	1,417,443.06

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 13th day of April, 2011. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2011 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 13th day of April, 2011, _____, Clerk.

Signature
Borough of Folsom, Atlantic County - 2011 Budget

MUNICIPAL OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	Anticipated		Realized in Cash in 2010	APPROPRIATIONS	Appropriated		Expended 2010		
	2011	2010			for 2011	for 2010	Paid or Charged	Reserved	
Amount To Be Raised By Taxation	0.00			Development of Lands for Recreation and Conservation:	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	
				Salaries & Wages					
Interest Income				Other Expenses					
				Maintenance of Lands for Recreation and Conservation	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	
Reserve Funds:				Salaries & Wages					
				Other Expenses					
				Historic Preservation:	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	
				Salaries & Wages					
				Other Expenses					
				Acquisition of Lands for Re- creation and Conservation					
Total Trust Fund Revenues:	0.00	0.00	0.00	Acquisition of Farmland					
<p align="center">Summary of Program</p> <p>Year Referendum Passed / Implemented _____</p> <p>Rate Assessed: \$ _____ <small>(Date)</small></p> <p>Total Tax Collected to date \$ _____</p> <p>Total Expended to date: \$ _____</p> <p>Total Acreage Preserved to date _____ <small>(Acres)</small></p> <p>Recreation land preserved in 2010: _____ <small>(Acres)</small></p> <p>Farmland preserved in 2010: _____ <small>(Acres)</small></p>				Down Payments on Improvements					
				Debt Service:	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	XXXXXXXX.XX	
				Payment of Bond Principal				XXXXXXXX.XX	
				Payment of Bond Anticipation Notes and Capital Notes				XXXXXXXX.XX	
				Interest on Bonds				XXXXXXXX.XX	
				Interest on Notes				XXXXXXXX.XX	
				Reserve for Future Use					
				Total Trust Fund Appropriations:	0.00	0.00	0.00	0.00	0.00

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Borough of Folsom

Year Ending: 2010

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et. Seq. Please identify each change order by name of the project.

1

2

3

4

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [] and certify below.

3/9/2011
Date



Paula Bradley, Borough Clerk